



Financial Committee Meeting Minutes (meeting held in-person and virtually)

Members present: Committee Chair, Scott Sattler; Lisa Cook, Stan Beel. **Members absent:** Ron Huber, Steve Pinkley

WDBSE staff present: Gretchen Morse, Sarah Wilson, Allysia Long

Wednesday, October 11th, 2023 – 9:00am-10:30am

- **Financial Overview**

Discussed July and August 2023 expenditures, special funding, and budget transfers. Carryover funds in good standing. A little over budget in WIOA Adult but is fine now and will be adjusted. Expenditures and obligations within the required 10% administration, 60% program and 40% participants. Spending older funds first then will spend carryover and new funds that started October 2023. Budget transfers are within approved limits. Transfers are approved, signed by Board Chair, and Board President. Bank statements continue to be reconciled monthly and are up to date. Board Chair and Board President review each statement, approve and sign.

- **Independent Audit PY22**

Gretchen has maintained regular contact with the independent auditor and has included committee chair, Scott Sattler on all correspondence. The PY22 audit is almost completed and Patrick Kintner will provide report to full board at the October 20th, 2023 full board meeting.

- **Healthy Blue/QUEST/MHC/ RESEA**

Gretchen ask the committee about bringing the Healthy Blue funds back in house. These are private funds, they are not constrained by state or federal regulations, no spending percent's to be met, and they have the flexibility to serve clients in ways WIOA can't. The funds were at the board level with one board staff until September 2022. Beginning October 1st, 2022 the funds were contracted to EDSI and the employee went to work for EDSI during the transition. The funding is a total of \$300,000.00 during September 2022-June 2025. Bringing the funds back in house will allow more flexibility.

Recommendation by Lisa Cook to take before full board in closed session bringing the Healthy Blue funds back in house with second by Stan Beel, motion carried.

OWD received \$5 million grant, QUEST (Quality Jobs, Equity, Strategy, and Training). Six regions across the state are part of the QUEST grant; Southeast, Central, West Central, Kansas City, East Jackson County and South Central. Grant is 3 years long, will serve unemployed/underemployed individuals access to high-quality jobs in the care economy, environment and climate, infrastructure and other growing industries. Missouri Hero Connect-Veterans program to assist with training and support services. RESEA-Reemployment Services and Eligibility Assessments. RESEA funds are from the Department of Employment Security. Program is to assist individuals receiving UI funds and will connect them to assessment and reemployment services. These funds flow through the board to EDSI. For every RESEA enrollment EDSI conducts they receive \$136.80.

- **Next Meeting** – January 17, 2024, 9:00am-10:30pm (admin office in-person with virtual option)
- **Adjourn** – Motion to adjourn by Lisa Cook, seconded by Stan Beel, motion carried.